



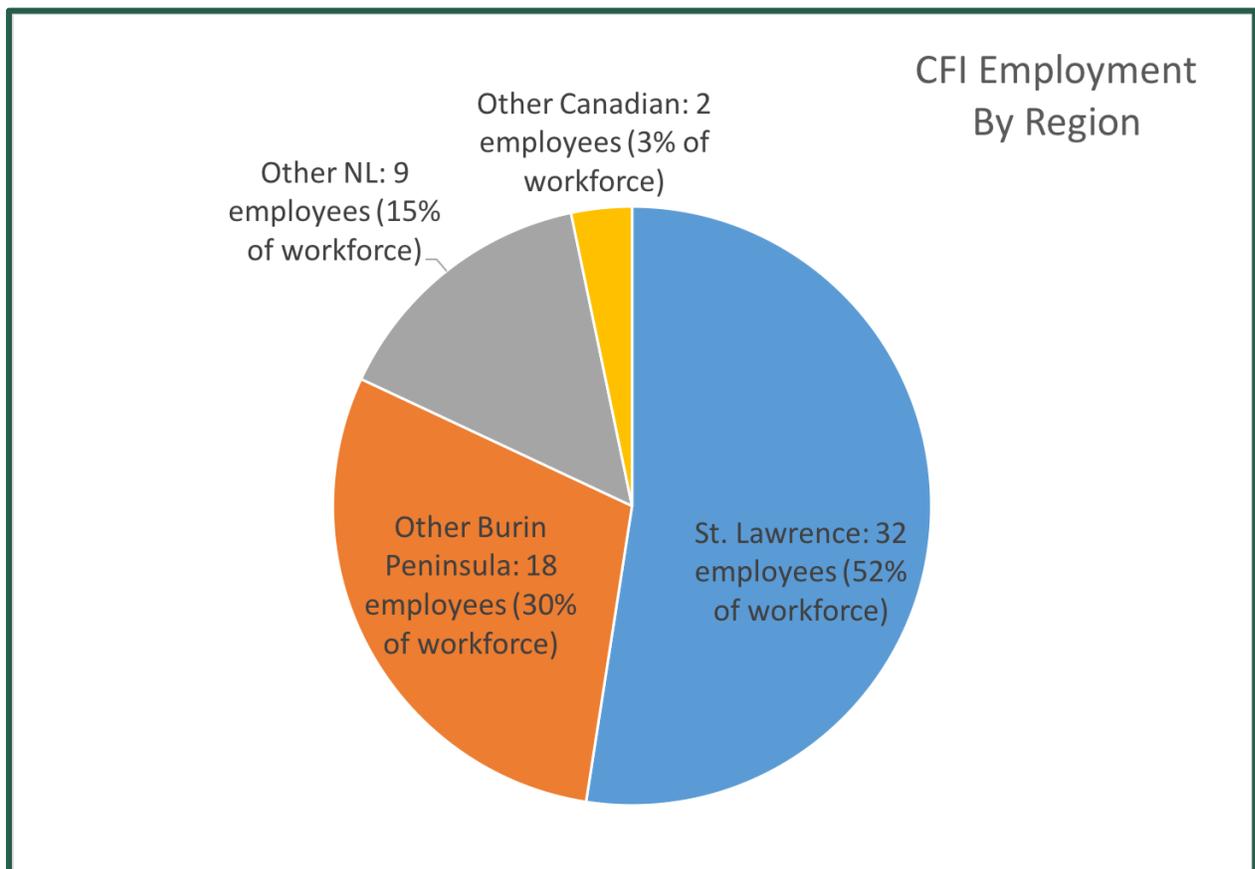
March 3, 2017

CFI Provides Update to St. Lawrence Residents

Some individuals have initiated a protest and have blocked off the entrance to the CFI work site and offices over local recruitment concerns and CFI would like to address this matter directly with the residents of St. Lawrence with a special edition newsletter.

“Firstly I would like to confirm that CFI is committed to hiring the best, most qualified candidates, and efforts are made to seek local candidates wherever possible,” said Steve Cole, CFI Project Manager.

To date, CFI staff numbers include 61 people working directly with the company, with 32 people (52%) from St. Lawrence, another 18 (29%) are from other Burin Peninsula communities; 81% of employees are from the Burin Peninsula, 97% from Newfoundland and Labrador. “We are committed to hiring most of our staff from St. Lawrence, and we are living up to that commitment.”



“We are proud of our recruitment record and the local employment numbers are going to grow,” explained Steve. “As we gear up for production more recruitment will take place to fill the 200 jobs required to run the mine operations. We anticipate that many of these positions will be filled by St. Lawrence residents.”

“I have worked in many mining sites around the world and I am impressed with the calibre of workers from St. Lawrence, and I’m proud of the team we have built at CFI,” said Steve.

CFI encourages anyone looking for employment with CFI to submit a resume through our website (canadafluorspar.com), email (careers@canadafluorspar.com) or mail (PO Box 337, St. Lawrence, NL, A0E 2V0) so that applicants can be considered for short term work.

“We are a strong contributor to the community,” added Steve. “While employing residents and contracting with local companies has had a meaningful impact on the St. Lawrence economy, we have also made significant contributions through donations to local events and organizations.”

Some of CFI’s donations include \$22,000 for the soccer field digital score clock, \$48,000 for the refurbishment of the St. Lawrence Recreation Centre, scholarships and other town initiatives. Through the \$200,000 CFI Community Trust 60 St. Lawrence students recently went on a ski trip to White Hills (the Trust sponsored the transportation to the ski hill). As the St. Lawrence Fluorspar Project moves to the operations phase there will be many more contributions to St. Lawrence.

CFI is focused on the residents sharing in the success of the St. Lawrence Fluorspar Project. “To meet this goal in November 2016 CFI offered a ‘Roadmap’ process to the St. Lawrence Town Council,” explained Steve. This is an engagement process whereby job targets for qualified St. Lawrence residents would be agreed upon. CFI remains open to working on the Roadmap with Council. The Roadmap would include such things as considerations on job targets, a system to track hiring progress, and implications for falling below or exceeding targets.

As part of our dedication to hiring individuals from St. Lawrence, Canada Fluorspar Inc. partnered with Keyin College (St. Lawrence campus) to provide training for careers in mining. The first training session took place in the fall 2016 where 20 students were trained in the haul truck operator program (12 of the 20 students were St. Lawrence residents; 6 women participated in the training program). CFI covered the \$5,250 per student cost of the program.

Another truck operator session is planned for the spring 2017, as well as mine and mill training courses. “While employment is not guaranteed, these students will be well positioned during our recruitment process,” said Steve.

CFI remains dedicated to working with the community to provide ongoing information and to finding a mutually beneficial solution to the current situation. We look forward to working with St. Lawrence residents and companies in the future to build a mine that will be admired by other operators around the world.