



For immediate release

Canada Fluorspar Inc. Announces Major Community Support Initiatives in St. Lawrence, NL

Lindsay Gorrill, President and CEO, Canada Fluorspar Inc. (CFI) announced several major funding initiatives for St. Lawrence and the greater Burin Peninsula area.

CFI Community Trust

“As part of our dedication to corporate citizenship, we have established the CFI Community Trust,” said Lindsay Gorrill. “Doing business in a community is more than just creating employment. It means being a good neighbour.”

CFI has committed \$200,000 to fund the CFI Community Trust and it will be run by three Trustees – Ms. Heather Clarke, the CFI representative, Mr. Edgar Cull, representing the St. Lawrence Town Council and Mr. Aubrey Farrell, the community of St. Lawrence representative.

“I am looking forward to the Trust having a positive, long-lasting impact on the area” added Mr. Gorrill.

Renovations to the St. Lawrence Recreation Centre

CFI is also contributing \$48,000 towards the refurbishment of the St. Lawrence Community Recreation Centre (total cost \$615,000). Originally built in the 1970s, the Rec Centre now requires upgrading to meet today’s community needs. Renovations include replacement of roof, exterior structural repairs (exterior walls, siding, windows etc.), electrical upgrades and installation of acoustic panels to compliment a new audio system. Other partners include Government of Canada (ACOA), Government of Newfoundland and Labrador, and the Town of St. Lawrence.

Once completed the Centre will be used by community members and for corporate events.

“As a community, we are extremely pleased with the funding announcements by CFI,” said St. Lawrence Mayor Paul Pike. “These initiatives will certainly enhance our community and provide necessary financing for our many programs, projects and services.”

“The Town of St. Lawrence is very appreciative and welcomes CFI as its newest

corporate citizen,” concluded Mayor Pike.

Soccer Score Clock

Additionally, at St. Lawrence Days CFI unveiled a state-of-the-art electronic score clock donated by the Company. The score clock will be used for junior and senior men’s and women’s soccer leagues.

“The timing of the donation is significant as it will be used for the provincial Challenge Cup tournament, which is being held in St. Lawrence on Labour Day weekend; a tournament everyone in St. Lawrence is familiar with having 24 wins since 1967, more than any other club in Newfoundland and Labrador,” added Mr. Gorrill.

Soccer is the heart and soul of St. Lawrence. The St. Lawrence Laurentians (senior men’s league) have performed well on the national stage having hosted the 1977 National Challenge cup and medalled five times – three silver and two bronze.

Canada Fluorspar (NL) Inc. (CFI), a company 100% owned by Golden Gate Capital, is developing the St. Lawrence Fluorspar Project. CFI will mine high quality fluorspar ore from the AGS Vein, produce acid-grade fluorspar concentrate, and export the product to domestic and international markets. The fluorspar deposits of St. Lawrence are known for accessibility, high-grade quality and absence of impurities.

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